

*****For Immediate Release*****

***SUTTS, STROSBERG LLP FILES CLASS ACTION AGAINST
ALANGE ENERGY CORP. AND A NUMBER OF ITS FORMER
OFFICERS AND DIRECTORS***

TORONTO and WINDSOR (April 18, 2011) – A class action has been commenced in the Ontario Superior Court of Justice on behalf of all investors who acquired shares of Alange Energy Corp. (“Alange”) during the period August 30, 2010 to and including January 12, 2011 (the "Class Period"). The plaintiff alleges that the defendants engaged in violations of Ontario’s *Securities Act* and the common law.

The plaintiff has retained Sutts, Strosberg LLP to prosecute the class action.

The plaintiff alleges that throughout the Class Period, the defendants assured the investing public that its oil production numbers as reported and disseminated to the public were accurate.

On January 13, 2011, Alange announced that it revised the production numbers it previously disclosed and that it had overstated its daily average oil production by up to 39 percent. As a result, Alange’s share price declined by more than 37%.

Sutts, Strosberg LLP pioneered securities class actions in Ontario and has recovered more than \$150 million for its clients in securities class actions as a result of its involvement on the leadership teams of many class proceedings such as Bre-X, YBM Magnex, Southwestern Resources, Atlas Cold Storage, CV Technologies and NovaGold Resources. Please visit the Sutts, Strosberg LLP website (www.strosbergco.com) and www.aleclassaction.com for more information about the Alange class action.

-- 30 --

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